



Annual Fiscal Report
California Community College
Reporting Year: 2017-2018
REVIEW

Taft College
29 Cougar Court
Taft, CA 93268

General Information

2.	District Name:	West Kern Community College District
3.	a. Name of College Chief Business Officer (CBO)	Brock McMurray
	b. Title of College CBO	Executive Vice President of Administrative Services
	c. Phone number of College CBO	(661) 763-7811
	d. E-mail of College CBO	bcmurray@taftcollege.edu
	e. Name of District CBO	Brock McMurray
	f. Title of District CBO	Executive Vice President of Administrative Services
	g. Phone number of District CBO	(661) 763-7811
	h. E-mail of District CBO	bcmurray@taftcollege.edu

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 26,423,763	\$ 25,657,079	\$ 27,558,571
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 0	\$ 3,500,000	\$ 0

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 9,392,842	\$ 6,691,252	\$ 8,587,915
	b. Net Unrestricted General Fund Ending Balance	\$ 8,710,940	\$ 9,392,842	\$ 6,691,252

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 27,105,665	\$ 26,455,489	\$ 29,455,234
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 19,428,867	\$ 19,049,542	\$ 17,668,984
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 7,676,798	\$ 7,405,947	\$ 11,786,250
	d. Unrestricted General Fund Ending Balance	\$ 8,710,940	\$ 9,392,842	\$ 6,691,252

Liabilities

7.		FY 17/18	FY 16/17	FY 15/16
	Did the District borrow funds for cash flow purposes?	No	No	Yes

		FY 17/18	FY 16/17	FY 15/16
8.	Total Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 2,725,000
	b. Long Term Borrowing (COPS, Capital Leases, other long term borrowing):	\$ 23,780,000	\$ 24,740,000	\$ 25,675,000
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		FY 17/18	FY 16/17	FY 15/16
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
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		FY 17/18	FY 16/17	FY 15/16
10.	Debt Service Payments (General Fund/Operations)	\$ 5,487,531	\$ 6,729,260	\$ 10,712,740

Other Post Employment Benefits (OPEBs)

(Source: Most Recent District Audit)		FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 22,854,432		
	b. Net OPEB Liability (NOL) for OPEB	\$ 16,587,467		
	c. Funded Ratio (Fiduciary Net Position (FNP)/TOL)	27.42 %		
	d. NOL as Percentage of OPEB Payroll	0 %		
	e. Service Cost (SC)	\$ 287,501		
	f. Amount of annual contribution to SC and NOL	\$ 1,747,490		
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12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/08/2018		
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a. Has an irrevocable trust been established for OPEB liabilities? Yes				
		FY 17/18	FY 16/17	FY 15/16
13.	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 617,228	\$ 529,325	\$ 554,083
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance	\$ 6,266,965	\$ 5,319,178	\$ 4,292,583

Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	\$ 6,789,674	\$ 6,613,565	\$ 10,640,709
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15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	01/15/2019
<p>NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.</p>		
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	Due to continued staff turn over, there were year-end adjustments between interim and year-end financial reporting requiring restatements between the District's general ledger totals, Form 311, and the

	audited financial statements.
FY 16/17	Due to staff turn over, there were year-end adjustments between interim and year-end financial reporting requiring restatements between the District's general ledger totals, Form 311, and the audited financial statements.
FY 15/16	N/A.

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	2,827	2,641	2,564
	b. Actual Full Time Equivalent Students (FTES):	2,827	2,641	2,564
19.	Number of FTES shifted <u>into</u> the fiscal year	212	150	155

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
		FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	2,827	2,641	2,564
	b. Actual Full Time Equivalent Students (FTES)	2,827	2,641	2,564
22.	Final Unrestricted General Fund allocation from the District	\$ 26,423,763	\$ 25,657,079	\$ 27,558,571
23.	Final Unrestricted General Fund Expenditures	\$ 27,105,665	\$ 26,455,489	\$ 29,455,234
24.	Final Unrestricted General Fund Ending Balance	\$ 8,710,940	\$ 9,392,842	\$ 6,691,252
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	0 %	0 %	0 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 0 %	Cohort Year 2014 0 %	Cohort Year 2013 0 %
27.	<p>Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid black; padding: 5px;"> <p>Title: Vice President of Instruction Position: Vice President of Instruction Name Outgoing: Mark Williams Name Incoming: Dr. Debra Daniels (Interim)</p> <p>Title: Associate Vice President of Human Resources Position: Associate Vice President of Human Resources Name Outgoing: Robert Meteau Name Incoming: Heather Meason</p> </div>			

an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

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